

2024-2025 FINANCIAL AID INFORMATION FOR MArch, SMarChS, and SMBT CANDIDATES

The philosophy of the Department of Architecture is based upon a desire to maintain a diverse student body and encourage those who have the interest and ability to succeed in the profession, regardless of their financial resources. Secondly, the Department wants to make it possible for all our students to graduate with a debt no larger than they can reasonably expect to repay while working in their profession.

Financial aid from the Department is in the form of tuition or tuition plus fellowship stipend awards made at the time of admission, and departmental employment opportunities. Each part is separate from the other and operates independently.

The Department of Architecture expects to maintain its current level of financial aid resources. This means that the responsibility for funding a portion of one's graduate education at MIT lies with the student. Many students rely on a combination of personal or family resources, educational loans, external Fellowship support, and the opportunity to compete for departmentally funded work opportunities, to supplement Department tuition support.

Students are eligible for financial support from the Department, both tuition and/or departmental work opportunities, for the standard residency requirement. For SMarChS and SMBT students this is four semesters, for MArch degree candidates it is seven semesters.

TUITION AND TUITION PLUS STIPEND GRANTS

The Department offers a limited number of tuition support grants. Some of these awards are coupled with a fellowship stipend for year one in the program. If you have been selected to receive a tuition or tuition plus stipend grant, the details have been noted in your letter of admission.

Tuition awards are divided equally between the fall and spring semesters and credited directly to the student's Bursar's account to reduce the cost of tuition. Fellowship stipend awards are paid directly to the student on a bi-monthly basis, from September through May, and are taxable by United States tax law.

After year one, all tuition awards are contingent upon maintaining satisfactory academic standing in the program. Students must be registered full-time, hold a 4.0 (on a 5.0 scale) cumulative grade point average, fulfill the Department's

English-as-a-Second-Language requirement in year one, and in the case of MArch candidates, make satisfactory progress through the studio sequence.

(Note: Full tuition in 2024-2025 is \$61,990.

STUDENT EMPLOYMENT OPPORTUNITIES

Departmentally funded positions

The Department views student employment as a source of financial aid; however, students are selected for Departmental positions without regard to financial status. Employment is possible through Teaching Assistantships, hourly positions, and Research Assistantships.

Departmental Teaching Assistantship positions are allocated to subjects that require additional help beyond the instructor. A full-time Teaching Assistantship pays \$19,042 per semester and requires approximately 15-20 hours of work per week. Half-time Teaching Assistantships are also available, with a corresponding rate of pay of \$2,115 per semester and 8-10 hours of work per week.

The Department also has a number of hourly positions that carry a salary of \$22/hr. These positions can be both short- term or a full semester in length, and are advertised as the need arises.

Students may be hired for more than one position, but will be limited to an average of 20 hours of work per week. The likelihood of obtaining these positions increases after year one.

The application process for Fall 2024 positions begins in August. Information on the application process will be sent to all students via e-mail at that time. Note that those who have received tuition plus stipend grants are not eligible for Teaching Assistantship (TA) opportunities in year one, but are eligible to compete for hourly positions, or faculty-supported Research Assistantships. The TA restriction does not apply after year one.

Research Assistantships

Research Assistantships contribute directly to the work of a sponsored research contract and are available through individual faculty members who have research grants. Research Assistantships are typically full-time, require 20 hours of work per week, and pay a salary rate of \$3,816, plus full tuition, per semester. Half-time RAs, with a prorated work requirement and financial support, are also possible.

All graduate students may apply for these positions. Research Assistantship

positions may become available at any time during the academic year. We make every effort to advertise these positions as opportunities arise. Research Assistantships sometimes require specific skills, and the faculty is free to choose the most qualified student(s).

FELLOWSHIP AWARDS

MIT Fellowships

There are a number of fellowship programs administered by offices or departments at the Institute. Usually, these grants take the form of fellowship tuition and/or fellowship stipend awards. Most notable are those administered by the Office of the Dean for Graduate Education. Please refer to the following website for specific details: <http://odge.mit.edu/finances/fellowships/>.

External Fellowships

Many students seek funding from external sources and have the best success at finding those opportunities on their own. As a starting point, however, the Office of Graduate Education maintains information on the following website: <http://odge.mit.edu/finances/fellowships/external>.

LOANS

Many students rely on educational loans to fund a portion of their graduate education. MIT's Student Financial Services Office handles the loan process for all academic departments, and as such, details about loan eligibility are not included in the letter of admission.

Procedures, eligibility requirements, and application forms may be obtained from the MIT Student Financial Services web site: sfs.mit.edu. Alternatively, you may contact them by telephone at 1-258-8600, by email at getaloan@mit.edu, or by mail at 77 Massachusetts Avenue, Room 11-120, Cambridge, MA 02139. If you intend to apply for a loan, be sure to complete the necessary forms well in advance of arriving at MIT.

(Note: MIT has a limit on the total amount of financial support a student may receive from/through MIT. All master's degree students are limited to a maximum of 20 hours of work/week, a stipend of \$21,539 in any combination of teaching/research assistantship salaries/fellowship stipends, and full tuition, per semester. If obtaining a Research Assistantship, or a Fellowship, results in exceeding these limits, it will supplant the tuition and/or fellowship stipend award from the Department. The student will not forfeit eligibility for tuition support in other terms for which aid has been promised.)